



S. Ramanand Aiyar & Co

CHARTERED ACCOUNTANTS

114F/1D Selimpur Road, Kolkata 700 031

Ph : 4063-7113, 4000-7507, email: ravi@sraco.in; rkvaudit@gmail.com

INDEPENDENT AUDITOR'S REPORT OF THE INTERIM STANDALONE FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
SQUARE FOUR PROJECTS LIMITED (FORMERLY ESSEN SUPPLEMENTS LIMITED)**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **SQUARE FOUR PROJECTS LIMITED (FORMERLY ESSEN SUPPLEMENTS LIMITED)** (the "Company") for the quarter and nine months ended December, 31, 2019 (the Statement), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, which has been initialled by us for identification purposes.
2. The Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





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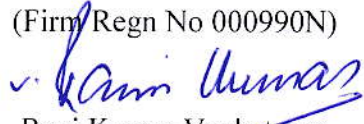
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Dated: 14th February, 2020



For S Ramanand Aiyar & Co
Chartered Accountants
(Firm Regn No 000990N)


Ravi Kumar Venkatesan
Partner
(Membership No 052145)

UDIN: **20052145AAAAAL4172**

SQUARE FOUR PROJECTS INDIA LIMITED

CIN: L24230WB199PLC192922

REGD: OFFICE: 238A A. J. C. BOSE ROAD

2ND FLOOR, KOLKATA - 700 020

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31/12/2019

[Amount in Rs. Lacs]

SL. NO.	PARTICULARS	Standalone					Year Ended Year ended March 31, 2019 (Audited)
		Quarter Ended(Unaudited)			Nine Months Ended(Unaudited)		
		Quarter Ended Dec 31, 2019	Quarter Ended Sep 30, 2019	Quarter Ended Dec 31, 2018	Dec 31, 2019	Dec 31, 2018	
1	Revenue from Operations		-	-	-	-	
2	Other Income		-	-	-	1.64	22.97
3	Total Income (1 + 2)		-	-	-	1.64	22.97
4	Expenses						
a)	Purchase of trade goods		-	-	-	-	
b)	Employee benefit expenses	0.32	0.62	0.75	1.55	1.41	2.14
c)	Finance Cost		-	-	-	-	0.03
d)	Depreciation and amortisation expenses		-	-	-	-	-
e)	Other expenses	3.73	2.98	1.76	10.87	8.78	21.34
	Total Expenses	4.05	3.60	2.50	12.42	10.20	23.52
5	Profit before tax (3 - 4)	(4.05)	(3.60)	(2.50)	(12.42)	(8.56)	(0.55)
6	Tax Expense						
a)	Current Tax		-	-	-	-	-
b)	Short/(Excess) Provision of taxation for previous periods		-	-	-	-	-
c)	Deferred Tax		-	-	-	-	-
	Total Tax Expenses		-	-	-	-	-
7	Net profit for the period (5 - 6)	(4.05)	(3.60)	(2.50)	(12.42)	(8.56)	(0.55)
8	Other comprehensive income, net of income tax						
a)	i) item that will not be reclassified to profit or loss		-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-	-
b)	i) item that will be reclassified to profit or loss		-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-
	Total other comprehensive income, net of income tax		-	-	-	-	-
9	Total comprehensive income for the period (7 - 8)	(4.05)	(3.60)	(2.50)	(12.42)	(8.56)	(0.55)
10	Net profit attributable to:						
a)	Owner	(4.05)	(3.60)	(2.50)	(12.42)	(8.56)	(0.55)
b)	Non-controlling interests	-	-	-	-	-	-
11	Total comprehensive income attributable to:						
a)	Owner	(4.05)	(3.60)	(2.50)	(12.42)	(8.56)	(0.55)
b)	Non-controlling interests	-	-	-	-	-	-
12	Paid-up equity share capital (Face value Rs. 10 each)	980.89	980.89	980.89	980.89	980.89	980.89
13	Earnings per share (of Rs. 10 each) (not annualised)						
a)	Basic (in Rs.)	(0.04)	(0.04)	(0.03)	(0.13)	(0.09)	(0.01)
b)	Diluted (in Rs.)	(0.04)	(0.04)	(0.03)	(0.13)	(0.09)	(0.01)

Notes:

- 1) The above results have been approved by the Board of Directors of the Company in its meeting held on 14.02.2020
- 2) The Company has only segment which is Real Estate. Accordingly, separate segment reporting is not required to be disclosed.
- 3) The figures for the corresponding previous periods have been re-grouped / re-classified wherever necessary, to make them comparable.
- 4) The Audit Committee has reviewed the above result and the board of directors has approved the above result and its release at their respective meetings held on 14.02.2020
- 5) The results are duly reviewed by the auditors the company with unmodified opinions are the same as enclosed
- 6) Additional disclosure as per Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 is not applicable since the Company does not have any securities, as mentioned in the Regulation, listed on any recognized stock exchanges



On behalf of the Board
For Square Four Projects India Limited

Ganesh Kumar Singhania
(Managing Director)

DIN: 01248747

Place: Kolkata
Date: 14.02.2020



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INDEPENDENT AUDITOR'S REPORT OF THE INTERIM CONSOLIDATED FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
SQUARE FOUR PROJECTS LIMITED (FORMERLY ESSEN SUPPLEMENTS LIMITED)**

1. We have reviewed the accompanying Unaudited Statement of Consolidated Financial Results of **SQUARE FOUR PROJECTS LIMITED (FORMERLY ESSEN SUPPLEMENTS LIMITED)** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income/(loss) for the quarter and nine months ended December, 31, 2019 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended which has been initialed by us for identification purposes.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting " ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of BRC Construction Company Private Limited (Subsidiary)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, if any, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid





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Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement..

6. The consolidated unaudited financial results includes the interim financial results of 1 subsidiary which have not been reviewed/audited by its auditors, whose interim financial results reflect total revenue of Rs. Nil total net loss after tax of Rs. 0.65 lacs and total comprehensive loss of Rs. 0.65 lacs for the quarter and nine months ended December, 31, 2019, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

Place: Kolkata

Dated: 14th February, 2020



For S Ramanand Aiyar & Co
Chartered Accountants
(Firm Regn No 000990N)

Ravi Kumar Venkatesan
Ravi Kumar Venkatesan
Partner

(Membership No 052145)

UDIN: **20052145AAAAAM2920**

SL. NO.	PARTICULARS	Consolidated					Year Ended March 31, 2019 (Audited)
		Quarter Ended(Unaudited)			Nine Months Ended(Unaudited)		
		Quarter Ended Dec 31, 2019	Quarter Ended Sep 30, 2019	Quarter Ended Dec 31, 2018	Dec 31, 2019	Dec 31, 2018	
1	Revenue from Operations	-	-	-	-	-	
2	Other Income	-	-	-	-	1.64	15.47
3	Total Income (1 + 2)	-	-	-	-	1.64	15.47
4	Expenses						
a)	Purchase of Trade goods	-	-	-	-	-	
b)	Employee benefit expenses	0.32	0.62	0.75	1.55	1.41	2.14
c)	Finance Cost	-	-	-	-	-	0.03
d)	Depreciation and amortisation expenses	-	-	-	-	-	
e)	Other expenses	4.38	3.63	2.52	12.81	10.65	24.29
	Total Expenses	4.69	4.24	3.27	14.36	12.07	26.46
	Previous year Interest set off	-	-	-	-	-	7.50
5	Profit before tax (3 - 4)	(4.69)	(4.24)	(3.27)	(14.36)	(10.43)	(18.49)
6	Tax Expense						
a)	Current Tax	-	-	-	-	-	-
b)	Short/(Excess) Provision of taxation for previous periods	-	-	-	-	-	-
c)	Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
7	Net profit for the period (5 - 6)	(4.69)	(4.24)	(3.27)	(14.36)	(10.43)	(18.49)
8	Other comprehensive income, net of income tax						
a)	i) item that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
b)	i) item that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-	-	-
9	Total comprehensive income for the period (7 - 8)	(4.69)	(4.24)	(3.27)	(14.36)	(10.43)	(18.49)
10	Net profit attributable to:						
a)	Owner	(4.69)	(4.24)	(3.27)	(14.36)	(10.43)	(18.49)
b)	Non-controlling interests	-	-	-	-	-	-
11	Total comprehensive income attributable to:						
a)	Owner	(4.69)	(4.24)	(3.27)	(14.36)	(10.43)	(18.49)
b)	Non-controlling interests	-	-	-	-	-	-
12	Paid-up equity share capital (Face value Rs. 10 each)	980.89	980.89	980.89	980.89	980.89	980.89
13	Earnings per share (of Rs. 10 each) (not annualised)						
a)	Basic (in Rs.)	(0.05)	(0.04)	(0.03)	(0.15)	(0.11)	(0.19)
b)	Diluted (in Rs.)	(0.05)	(0.04)	(0.03)	(0.15)	(0.11)	(0.19)

Notes:

- The Statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th Feb, 2020
- This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable
- The Company has only segment which is Real Estate. Accordingly, separate segment reporting is not required to be disclosed.
- The consolidated financial results include the results of Square Four Projects India Limited and its Subsidiary in India
- The results are duly reviewed by the auditors the company with unmodified opinions are the same as enclosed
- Additional disclosure as per Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 is not applicable since the Company does not have any securities, as mentioned in the Regulation, listed on any recognized stock exchanges



On behalf of the Board
 For Square Four Projects India Limited

Ganesh Kumar Singhania
 (Managing Director)
 DIN: 01248747